

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 06:00 PM Meeting Location: 502 South First Street, Guttenberg - Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityofguttenbergia.gov

City Telephone Number  
(563) 252-1161 ext: 200

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	89,826,522	89,442,748	89,442,748
Consolidated General Fund	751,848	751,848	748,636
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	67,341
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	147,790	147,790	146,213
Other Employee Benefits	295,450	295,450	213,429
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	89,826,522	90,022,991	90,022,991
Debt Service	220,749	220,749	207,453
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,415,837</b>	<b>1,415,837</b>	<b>1,383,072</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.76190</b>	<b>15.81363</b>	<b>15.44826</b>
Taxable Value for City Ag Land	194,177	183,229	183,229
Ag Land	584	584	550
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.18727</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	861	716	-16.84
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	861	716	-16.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

No Increase

